

## **A bottom line approach**

Dwight Fine's April 17 Valley Voice, "Climate change research is solid," responded to a Valley Voice that argued against the scientific consensus on climate change. However, Fine used scientific facts. Most people who don't accept climate science probably won't be swayed by scientific facts this late in the ballgame.

How about using business as a relief pitcher?

MunichRe, the world's largest re-insurance company, warns about human-caused climate change disasters. They found "Flood events together with wind storm events are the two perils where we have the biggest increase in frequency worldwide." MunichRe cautions "that the trend is a non-linear one, following a pattern that will be significantly determined by manmade greenhouse gas emissions." MunichRe's spokesman concluded: "Unfortunately this is in line with climate change ... It is amazing how closely these developments fit with the outcomes of climate models."

How would MunichRe look to investors if they ignored climate scientists' best information?

Exxon, among other major oil companies, acknowledges that burning fossil fuels is a prime cause of climate change. They're calling for market-based solutions. It's their business, and they understand the best way to transition from high-carbon-intensive fossil fuels to cleaner energies is carbon taxation.

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